

G.U.T. CO-OPERATIVE CREDIT UNION LTD.

Application for loan Secured by Savings

SECTION I

(To be completed by Applicant)

Date: _____ Account # _____

Name _____
(Block Letters) **Surname** **First Name** **Other**

Date of Birth _____ Email Address _____

Home Address _____

Mailing Address _____

Name of Employer _____

Section/Division Employed _____ Length of Employment _____

Work Address _____

Telephone No: Work _____ Home _____ Cell phone _____

Occupation/Position _____ Permanent () Temporary () Contract ()

Income – Monthly \$ _____ Weekly \$ _____ Fortnightly \$ _____

Other Income \$ _____ Source _____

Next of Kin _____ Relationship _____ Tel. # _____

Co- Applicant _____
(Block Letters) **Surname** **First Name** **Other**

Date of Birth _____ Email Address _____

Home Address _____

Mailing Address _____

Name of Employer _____

Section/Division Employed _____ Length of Employment _____

Work Address _____

Telephone No: Work _____ Home _____ Cell phone _____

Occupation/Position _____ Permanent () Temporary () Contract ()

Income – Monthly \$ _____ Weekly \$ _____ Fortnightly \$ _____

G.U.T. CO-OPERATIVE CREDIT UNION LTD.

SECTION II

Account No. _____

Loan Ref # _____

	Amount	Purpose
Date of Previous Loan _____	\$ _____	_____

Current Loan Balances	Repayment	Purpose
\$ _____	\$ _____	_____
\$ _____	\$ _____	_____
\$ _____	\$ _____	_____

Amount Required \$ _____

Total Loan Balance \$ _____ Repayment Terms \$ _____ Per (Mthly/Fthly/wkly)

Reason/Purpose of Loan: _____

I/We hereby apply for:

- (a) A loan of \$..... repayable in months
- (b) A consolidated loan of \$..... repayable in months

I/We agree to repay (a) and /or (b), in fortnightly or monthly (delete as necessary) installments of \$.....in addition to \$..... towards my savings and \$..... on my shares.

For value receive, I/We, the authorized, waving my/our rights of demand and notice, jointly and severally promise to pay to the G.U.T Co-operative Credit Union Limited, the sum of \$..... which is the present loan balance of \$..... and new application of \$..... with interest on the unpaid balance at the rate of percent per annum on the monthly reducing balance. The first payment of \$..... to be made commencing in the fortnight/month of and \$..... every fortnight/month thereafter until the full amount is paid.

I/We pledge any and/or all of my/our present and future shares and/or savings held by the Credit Union as additional security for the payment of this obligation. In the event of default on this loan I/We hereby authorize the Treasurer to apply any or all such shares and or savings as to the payment of this loan, interest, cost or expenses.

I have read the foregoing and fully understand all the conditions of this loan.

.....
Witness

(1).....
Date

(2).....
Signature of Applicant (s) Date

SECTION III
(For official use)

Date Member Joined Date of Application

A/C # Special Savings \$.....

Savings Balance \$..... Fixed Deposit \$

Solid Gold \$..... Equity Shares \$.....

LOAN CODE	DATE APPROVED	TOTAL AMOUNT \$	BALANCE \$	MONTHLY REPAYMENT \$	PERIOD OF REPAYMENT	LOAN STATUS
1.						
2.						

Loan Code: [A1] Lands [B1] Medical [B2] Educational
[C1] Business [C2] Vehicle [C3] Consumer Loans

Loan Status: [01] In good standing [02] Rescheduled [03] Delinquent

SECTION IV (For official use)

Checked by.....
Credit Officer

Approved by Manager /Authorized Officer _____ Date: _____

Disbursement voucher No: Cheque No: Amount \$.....

Payment made by..... Date.....

Ratified by Credit Committee: Date.....

..... Date.....

..... Date.....

Comments

.....
.....
.....
.....